

Home Loan Process Checklist

STEP 1

Mortgage broker receives all necessary information, documents and a signed application

STEP 2

Home loan application is prepared and submitted to lender by mortgage broker. Mortgage broker informs you that your home loan application is submitted



Lender conducts credit check and other inquiries

STEP 4

Lender assesses application and provides conditional approval (assuming there are no issues/concerns)

STEP 5

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Mortgage broker informs you of conditional approval (or decline) of your home loan application. You may need to provide further information

STEP 6

Valuer organises to inspect property, then writes and submits report

STEP 7

Property valuation received/held. Mortgage broker informs you that a property valuation is held

STEP 8

If mortgage insurance is not required: lender issues unconditional home loan approval and issues contracts. Mortgage
broker informs you of unconditional approval or if mortgage insurance is required, formal "sign-off" is sought from mortgage insurer

STEP 9

If relevant, mortgage insurer "sign-off" received and unconditional home loan approval issued. Mortgage broker informs you of unconditional home loan approval and you proceed to settlement